

TAX INFO

S. No. 068 Dated:17.01.2025

Latest update on GST Law: **Summary of Notifications under GST issued on 16.01.2025.**

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Summary of Notification No. 001 to 008 All Central Tax (Rate) Dated 16.01.2025		
Notification No.	Contents	Effective Date
01/2025- Central Tax (Rate)	Reduces GST rate on Fortified Rice Kernel (HSN 1904) to 5%. Amendments to definition of 'pre-packaged and labeled' (applies to commodities for retail sale \leq 25 kg/25 liters).	16.01.2025
02/2025- Central Tax (Rate)	Exempts GST on gene therapy.	16.01.2025
03/2025- Central Tax (Rate)	Concessional 5% GST on food inputs for free distribution under government programs (HSN 19/21).	16.01.2025
04/2025- Central Tax (Rate)	Increases GST rate from 12% to 18% on sale of all old and used vehicles(including EVs), except those specified at 18%	16.01.2025
05/2025- Central Tax (Rate)	<ul style="list-style-type: none">• Redefines "specified premises" for hotel accommodation more Than \square 7,500/unit/day• Annexures VII, VIII, IX for opt-in/opt-out declarations. <p>For existing taxpayers- Declaration due between Jan 1 and Mar 31 of preceding year. For new taxpayers: Declaration to be filed within 15 days of registration.</p>	01.04.2025
06/2025- Central Tax (Rate)	<ul style="list-style-type: none">• Amends Notification No. 12/2017-Central Tax (Rate).• Introduces NIL GST rate on insurance services by Motor Vehicle Accident Fund.• Adds training partners approved by NSDC under GST.• Amends "transmission and distribution" to "transmission or distribution".	01.04.2025
07/2025- Central Tax (Rate)	<ul style="list-style-type: none">• Sponsorship services by body corporate now under Forward Charge Mechanism.• Excludes composition taxpayers from RCM on rent for commercial immovable property.• Exclusion for RCM on rent from registered composition taxpayers.	16.01.2025
08/2025- Central Tax (Rate)	Updates definition of "specified premises" to align with Notification No. 11/2017- Central Tax (Rate).	01.04.2025

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